

Washington SBDC OKANOGAN CENTER 2020 ECONOMIC IMPACT



SBDC ADVISORS MAKE A DIFFERENCE

	2020	2011-2020
Served by the SBDC CLIENTS	118	723
Start New BUSINESSES	5	60
Created & Saved JOBS	133	507
Access Investment CAPITAL	\$3,176,900	\$26,433,408

Economic Impacts are self-reported and client-verified

STATEWIDE IMPACT

Compared to average Washington businesses, Washington SBDC clients increased revenue & created jobs at significantly greater rates than other Washington businesses.

+ JOB GROWTH +
1.5% Washington average **11.4%** average SBDC client

↑ SALES GROWTH ↑
5.6% Washington average **14.4%** average SBDC client



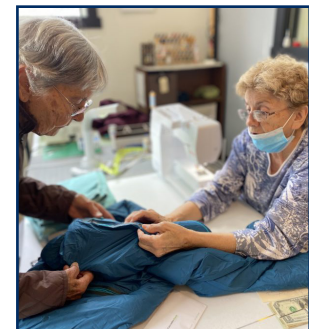
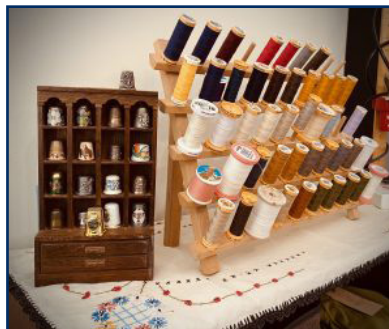
For every **\$1** invested in the Washington SBDC, our clients generate **\$3.92** in incremental tax revenue.



96% of our clients say they would recommend SBDC services to others.

10-year average (2011-2020) of Independent Annual Survey by Dr. James Chrisman, Mississippi State University

SUCCESS STORY: Nimble Thimble Needle Nook, Twisp, WA



Karen Dahl was 74 years old when she decided that after a 30-year career cleaning houses she wanted to spend less time driving from job to job and lifting heavy furniture and equipment, and more time doing what she loves - sewing. Karen opened the Nimble Thimble Needle Nook in 2015 to provide mending and alteration services.

Lew Blakeney, the SBDC advisor with The Economic Alliance in Okanogan has been her trusted advisor since the beginning, she said. "Usually I send him a text, 'What about this? What about that?'" she said, "and he responds and calms me down. He's always so calm and collected."

CONTACT INFORMATION:

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The Washington SBDC network, hosted by Washington State University, is an accredited member of America's SBDC. Funded in part through a cooperative agreement with the U.S. Small Business Administration, institutions of higher education, economic development organizations and other public and private funding partners.



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